

BURGAN BANK ANNOUNCES A PRE-TAX PROFIT OF 132 MILLION TURKISH LIRAS FOR THE FIRST HALF OF 2019

Steadily cementing its financial performance, Burgan Bank reported a pre-tax profit of 132 million TL and a net profit of 106 million TL for the first half of 2019. Murat Dinç, Burgan Bank General Manager, stated that they always aim to offer competitive products through simple and reliable services, as the solution partner of their customers. Pointing out that they have acquired new customers through the digital banking channel which emerged within such context, Dinç expressed that they take firm steps forward in order to expand their base by growing in deposits.

Pursuing their goals since they began operating in Turkey, Burgan Bank reported a pretax profit figure of **132 million TL** and a net profit figure of **106 million TL** for the first half of 2019. As of June 30, 2019, Burgan Bank's assets reached the **22 billion TL** mark, with a cash loan volume of **18 billion TL** and customer deposit figure of **10 billion TL**.

Fueled by the long-term approach of its key shareholders to the Turkish market and the capital increase made last year, Burgan Bank's shareholders' equity was announced as **1.9 billion TL** and its shareholders' equity including subordinated-debt reached **3.7 billion TL**. The bank's capital adequacy ratio was reported as **18.50%** on a consolidated basis and **20.66%** on a solo basis.

Signifying that they offer solution-oriented products and services in all segments with a boutique banking approach, **Burgan Bank General Manager Murat Dinç** added, *"In the current period, we focused on digital banking with the goal of a volume increase in deposit and to reach more customers. Through our rapidly-growing and improving Digital Banking channels, we aimed to offer competitive rates to our customers through simple and reliable services. The number of customers grows accordingly and we take firm steps towards expanding our customer base through deposit growth. We focus on periodic needs of our customers by creating tailor-made financial solutions. In the future, we will continue to offer our products and services to customers through our infrastructure which have been based on state-of-the-art systems that prioritize user experience."*

We reinforce customer loyalty with our strategies

Dinç continued, *"From our very first contact with customers, we strive to know them better, trying to identify their needs and goals, and provide them banking services in a relationship of full confidence. We operate with the goal of being our costumers' main bank in the area of Private Banking and one of three in Commercial Banking. In Private Banking, where we offer very high quality services and focus our efforts in development, we continue to provide custom solutions for our customers and offer them opportunities to entrust their savings to Burgan Bank. Whereas on the corporate and commercial segments, we have a wide range of products and services that include cash loans for our customers' short-, medium- and long-term financing needs, as well as those that would provide value for all financial transactions."*

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