



Press Release

March 1, 2018

Burgan Bank announces year-end financial results for 2017

**BURGAN BANK COMPLETED 2017 WITH A GROWTH OF 27% IN LOANS,
ACHIEVING A PROFIT BEFORE TAX OF TRY 148.2 MILLION**

Having successfully closed yet another year in 2017, Burgan Bank continues to contribute to the Turkish economy thanks to its sound financial structure and the support of its strong shareholder. Burgan Bank announced its profit before tax for 2017 as TRY 148.2 million with an increase of 52% compared to the previous year. In Burgan Bank's consolidated financial statements, its asset size increased to TRY 18.8 billion with an annual growth of 24% compared to the same period of the previous year, its cash loans to TRY 15.3 billion with a growth of 27%, and its total customer deposits to TRY 8.9 billion with a growth of 8%. In 2017, Burgan Bank's equity reached TRY 1.5 billion, while its equity including supplementary capital reached TRY 3 billion. A capital adequacy ratio of 17.32% on a consolidated basis and 19.60% on a solo basis was realized.

Murat Dinç, General Manager of Burgan Bank, commented on the financial results of the year 2017 as follows: *"At Burgan Bank we continued our healthy growth in 2017 as well. We have conducted outstanding work thanks to the dedication and efforts of our team, and achieved new successes together. We further strengthened our financial structure with a capital increase of TRY 285 million realized at the year-end, owing to our main shareholder's belief in our bank and in Turkey. 2017 was also a year in which Burgan Bank upgraded its fast, flexible and quality services by employing a relationship banking approach in all segments, from corporate banking to commercial banking, from retail banking to private banking. With our customer-oriented boutique banking concept, we have built highly capable teams at our special branches in new locations and delivered tailor-made financial solutions for our customers. We continue to serve our commercial banking customers by offering convenient financing schemes for their project-based deals, as well as their working capital requirements. At the same time, having considered the acceleration of the digitalization of banking systems, we increased our investments in this field and enabled our customers to easily reach us from any location.*

Murat Dinç, Burgan Bank's General Manager, emphasized that the bank would continue its healthy growth in 2018 as well, and concluded his statement as follows: *"As a boutique bank, we deliver financial solutions for all kinds of needs and thus accomplish great work. This was*



clearly evidenced by the fact that the international credit rating agency FITCH Ratings confirmed our BBB(-) rating, which represents Burgan Bank Turkey's investment grade in 2017. This rating is one of the highest credit ratings in the Turkish banking sector. Our aim is to create a sustainable institution, which brings happiness to its main shareholder, subsidiaries, stakeholders, customers and employees and exhibits a healthy growth. At this point, we feel a well-deserved pride and happiness in having attained our aim, achieving and even surpassing the targets we set, and continuing to contribute to the Turkish economy. I believe that we are going to deliver the same performance and maintain our steady and healthy growth in 2018."

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