

## **BURGAN BANK ANNOUNCES A PRE-TAX PROFIT OF 140 MILLION TL FOR THE 3Q2019.**

**Burgan Bank continued its stable financial performance in the third quarter of 2019. Announcing a pre-tax profit of 140 million TL and a net profit of 112 million TL, Burgan Bank achieved a 14% growth in customer deposits. Burgan Bank General Manager Murat Dinç said, “As the solution partner of our customers, we aim to facilitate the lives of customers through cash loans and solutions towards the financing of their foreign trade and operations, helping them to work efficiently by concentrating more on their core operations.”**

Exhibiting a sound growth as a boutique bank with its key shareholders, subsidiaries, stakeholders and customers, Burgan Bank announced a pre-tax profit of **140 million TL** and a net profit of **112 million TL** in the third quarter of 2019. As of September 30, 2019, Burgan Bank’s assets reached the **21 billion TL** and its customer deposits to 11 billion TL and its cash loans to **15 billion TL**.

As of September, Burgan Bank’s shareholders’ equity was announced as **1.9 billion TL** and its shareholders’ equity including subordinated-debt reached **3.6 billion TL**. The bank’s capital adequacy ratio was reported as **20.39%** on a consolidated basis and **22.98%** on a solo basis.

**Burgan Bank General Manager Murat Dinç** said, *“In line with our 2019 strategies, we continue to improve our products and services for our digital channel customers while offering competitive rates through our simple and reliable services. We update our business model processes for customers receiving our services through our branches, creating solutions exclusive to such customers. We make sure that a wide range of services are offered for them to manage their assets. Thanks to our ability to act flexibly and fast in the creation financial solutions, **we achieved a 14% increase in our deposit volume compared to year 2018**. We operate with the goal of being the main bank in the area of Private Banking and one of three in Commercial Banking.”*

### **We will differentiate through solutions for foreign trade financing**

Underlining that they have focused on relationship banking on the Commercial and Corporate Banking area, **Dinç** added, *“Export companies are crucial for Turkey’s current balance with their sound and sustainable business models. Accordingly, we continue our efforts to provide products, services and solutions to our customers in the said segment, to meet all their financial needs. We grow our activities in foreign trade transactions day by day, particularly thanks to our recognition in the MENA region, our ever growing global correspondent network and our specialized staff.*

*We aim to be the specialized bank for our customers’ foreign trade transactions and operations. Our topmost priorities include the creation of products specific to financial needs and deliver such products and solutions to more exporting customers. With our experience and expertise, we will make visible our support for their export activities and considerably increase our performance figures in both quantity and volume.”*

**For further information, please contact:**

**Aslıhan Atlı**

Marka Yönetmeni



0 530 230 42 63  
0 212 465 37 28  
Asmalı Mescit Mh. İstiklal Cd.  
No: 130 Elhamra Hanı D: 49  
Beyoğlu/İstanbul  
[www.aristoiletisim.com](http://www.aristoiletisim.com)