



Press Release

May 15, 2017

Burgan Bank announces financial results for first quarter of 2017

BURGAN BANK COMPLETES FIRST QUARTER OF 2017 WITH 28.8 MILLION PROFIT BEFORE TAX

Burgan Bank has also achieved success in the first quarter of 2017. Working hard to increase its contribution to the Turkish economy thanks to its strong financial structure and strong financiers, Burgan Bank announced a profit before tax for 2017's first quarter of TRY 28.8 million, and net profit of TRY 20.8 million, an increase of three times as much as the profit achieved in the same period of the previous year. Burgan Bank's asset size in the consolidated financial statements for the same period of last year reached TRY 15.9 billion increasing by 30%, cash loans reached TRY 12.5 billion increasing by 30%, and total customer deposits reached TRY 8.9 billion increasing by 33%.

In the first quarter of 2017, Burgan Bank's equity reached TRY 1.1 billion, and the equity including supplementary capital reached TRY 2.2 billion. A capital adequacy ratio of 15.28% on a consolidated basis, and 17.11% on a solo basis was reached.

Speaking about the financial results of the first quarter of 2017, **Murat Dinç, General Manager of Burgan Bank**, said the following: "We have been able to continue the profitability momentum achieved during the first quarter of the year. Thanks to the importance we attach to credit risk management and strong collateral structure, the rate of cash loans to non-performing loans remained below the industry average in 2017 at 2.2%. Burgan Bank completed the first quarter of the year with a profit before tax of 28.8 million in line with the strategic decisions we took and our strong financiers' confidence in Turkey."

2017 will be a year empowering us in retail and digital banking

Emphasizing the innovative side of Burgan Bank, **Dinç** added: "Burgan Bank is continuing to contribute to the Turkish economy with our successful financial results. Burgan Bank is highly powerful in corporate and commercial banking. We will continue to focus on upper-segment customers in 2017. To increase our new concept branches via which we intend to offer our customers a customized banking experience, we started to offer our boutique banking approach in our branch in Etiler and then rolled it out in branches in Nişantaşı, Çiftelievler, Suadiye and Kalamış.

While maintaining our consistency in these fields, we intend to take significant steps in the field of digital banking in 2017. The investments we have made and the Digital Banking Group established within our bank will help us continue to provide user-friendly, modern and reliable products and services."

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